

Town of Salisbury

Academy Hall – 9 Old Coach Road PO Box 214, Salisbury, NH 03268 603-648-2473 – (fax) 603-648-6658

ELDERLY TAX EXEMPTION

The Town of Salisbury adopted the provisions of RSA 72:39-b for the Adjusted Elderly Exemption on March 13, 1991. At this year's Town Meeting, (March 8, 2022), the Town voted for the Elderly Exemption for the Town of Salisbury, based on the assessed value, for qualified taxpayers, as follows: for a person 65 years of age up to 74 years, \$50,000 (instead of \$40,000); for a person 75 years of age up to 79 years, \$75,000 (instead of \$60,000); for a person 80 years of age or older, \$100,000 (instead of \$80,000). To quality, the person must have been a NH resident for at least 5 years, own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married for at least 5 years. In addition, the taxpayer if single must have a net income of not more than \$40,000, or if married a combined income of less than \$45,000; and own net assets not in excess of \$75,000, excluding the value of the person's residence.

This modification shall be effective April 1, 2022. **NEW** applications for this exemption must be filed by April 15th. **Renewal** applications for this exemption must also be filed by April 15th. **APPLICATION:** Date of Birth Name/Address **ASSETS: Property Value** Value Liens/Mortgages Net Salisbury Real Estate (excluding residence/homesite up to 2 acres) Other Real Estate Net Value Checking Accounts: Savings Accounts:

Page 2.	
	Net Value
CD Accounts:	
Stocks/Bonds:	
Vehicles/Boats:	
TOTAL (not over \$75,000)	
INCOME:	
	<u>AMOUNT</u>
Wage Social Security Pension Interest Other	
TOTAL: (NOT OVER \$40,000 if Single; or \$45,000 if married)	
 1. 1099 – Social Security Statement. 2. Attach copy of latest federal income tax form. 3. Attach copy of state interest and dividends tax form. 4. Bank statements and verification of assets listed. 5. Copy of driver or non-driver license. 	
These forms will remain CONFIDENTIAL.	
I am not required to file a federal income tax Signature(s):	return:
The above information is true to the best of Signature(s):	•
2/2004/elderly	

Rev. 3/09

Rev. 3/19 Rev. 3/22